



POWER MEMORIAL ACADEMY ALUMNI ASSOCIATION, INC.

Cherokee Station | P O Box 20493 | New York, NY 10021-0068

PMAAA Board of Directors Meeting Saturday, May 11, 2019 Meeting Minutes

On Saturday, May 11, 2019 at 10 AM, the PMAAA Board of Directors met at All Hallows High School located in Bronx, N.Y. The following members of the Board participated:

Andrew Pisani	Sean Crowley	Steve Kallas
Kevin Bollbach	Joseph DeFazio	Kevin McGeary
Brian McCann	Carl Hall	Dennis Mooney
	Norm Jardine	John Torres
Excused: Mike Kelly, John Begley, Rick Martin		

- The regular meeting commenced after the Annual Board of Directors adjourned.
- The minutes of February 2nd, 2019 meeting were previously distributed to all Board members on May 10th, 2019. John Torres motioned to waive the reading of the minutes and accept the minutes. The motion was seconded by Norm Jardine. The meeting minutes were unanimously accepted.
- Treasurer Kevin Bollbach provided the financial report as of May 10, 2019:

Checking & Savings	\$80,885.00
Restricted Cash Donations	31,199.00
Unrestricted Cash & Savings	\$49,686.00

As of this date \$125,000 has been disbursed for scholarships including \$110,000 awarded to All Hallows and \$15,000 to Rice High School.

Amazon Smile account benefitting PMAAA has yielded \$27.68 to the account. A push will be made in the next newsletter to encourage all alumni and their families to enroll in the Amazon Smile account making PMAAA as their beneficiary. Also, Steve Kallas recommended that detail step-by-step instructions should be included in subsequent newsletters detailing how members can enroll in this program.

- Board member, Carl Hall, provided an update on the upcoming annual PMAAA Mixer scheduled for June 15th, 2019. The event will start at 12 noon and continue to 4 PM. It was decided that the refreshments that will be offered to the attendees will consist of snacks, sandwiches, soft drinks and coffee. All Hallows' caterer, Gemelli's, will be used for this event. PMAAA merchandise will be on sale at the event.

Tickets for the upcoming HOF Dinner and Reunion will be on sale at the event.

All Hallows Institute scholar recipients will be present at the event and will interact with the alumni.



Norm Jardine offered to purchase a ticket for an alumni who attends the mixer. Norm Jardine also recognized the efforts of Carl Hall for putting together this event. The entire Board concurred with Norm.

- Carl Hall and Sean Crowley provided an update of the Scholarship Fundraising Committee. Carl and Sean has obtained information from James Alperin and Janice Shoos, financial consultants from Wells Fargo, who assists organizations in developing programs to raise funds to support their goals.

Also, Sean Crowley previously submitted language that can used in wills. (See Attachment "A")

Kevin McGeary spoke about soliciting funds from *alums with high capacity*. A strategy needs to be developed to raise funds from these alumni (financially successful and philanthropic alumni).

- Alumnus, James Nevins, previously sent an email to the Board suggesting a way to further the legacy of Power Memorial Academy. However, Mr. Nevins has since opted to withdraw from the PMAAA. Therefore this concept will not be pursued at this time.
- Vinny Bonami's company will produce a second round of new merchandise that will be available at the HOP Dinner and Reunion scheduled for November 2nd, 2019. Steve Kallas provided his varsity basketball jersey that will be used as template for the replica of PMA sports merchandise.
- Joe DeFazio reported the results of the letter that was sent to the alumni from the Nominating Committee. Unfortunately this letter yielded only one response to date.
- Plans for the upcoming HOF and Reunion Dinner, scheduled for November 2nd, 2019, was discussed. It was confirmed that the Immaculate Conception Center has been booked. Kevin McGeary also confirmed that all HOF nominees have been contacted. It was agreed to keep the same menu as the past two years.
- Dennis Mooney suggested that the association organize a charity basketball tournament involving ICB schools and possibly public high schools. Dennis will research further and report back to the Board at the next meeting.
- Board member, Norm Jardine, provided the Board with a book written by Michael Medico – PMA '65. This book will be promoted in the next newsletter.

The next meeting will be held on August 10th, 2019, 10 AM at All Hallows High School, Bronx, NY

Respectfully submitted.
Brian McCann

+++



Attachment A

Power Memorial Academy Alumni Association

Sample Bequests Language

You can make a bequest (or a gift from your estate) to Power Memorial Academy Alumni Association (PMAAA) to help sustain the organization and its purpose for years to come. You can make a bequest to PMAAA by including language in your will or living trust. Sample language is provided below, which you are encouraged to discuss with your attorney.

Pecuniary Gift: Gift of a specified dollar amount

“I give to the Power Memorial Academy Alumni Association (“PMAAA”), New York, New York, a non-profit 501(c)(3) Corporation, the pecuniary amount of _____ Dollars (\$ _____) to be used for its general purposes.”

Full Residuary Bequest: Leaves any remainder after all other bequests have been paid (“residuary estate”)

“All the rest, residue, and remainder of my estate, both real and personal, I give to Power Memorial Academy Alumni Association, New York, New York, a non-profit 501(c)(3) Corporation, for its general purposes (scholarship funds for students at All Hallows High School, Bronx, NY).”

Partial Residuary Gift: Gift of a percentage/share of residuary estate

“I give to the Power Memorial Academy Alumni Association (“PMAAA”), a non-profit 501(c)(3) Corporation, [Percent number] Percent (___%) of my Residuary Estate to be used for its general purposes.”

Safety Language: Language added to allow an alternate charitable beneficiary if PMAAA is no longer in existence or has merged with another organization.

“If at the time of my death PMAAA is no longer in existence or not a “qualified charitable organization” to which donations are deductible for income and/or estate tax purposes, then such organization’s share is to be distributed to its successor in interest, All Hallows High School’s general funds, or to such one or more qualified charitable organization(s), as my Executor, in his or her discretion, determines.”